


SARBAJAYA WOMEN MILK PRODUCER CO-OPERATIVE SOCIETY LTD.
REGD. NO. 2751 OF DATE 19-07-2019
KUMARGHAT, UNAKOTI TRIPURA

CASH ACCOUNT FOR THE PERIOD FROM 01-04-2021 TO 31-03-2022

Receipt	Amount	Payment	Amount
1. Sale of Cloth	35,000.00	1. Purchase of Cloth	38,285.00
2. Misc. Income	21,740.00	2. Travelling & Conven.	2,500.00
3. Intt. earned from TSCB A/C NO.002212030000012	264.00	3. Transportation	1,000.00
4. Bank Withdrawal TSCB	60.00	4. Printing & Stationary	2,500.00
		5. Others Expenses	1,500.00
		6. Bank deposit	22,004.00
		7. Bank Charges	60.00
Total Rs.	57,064.00	Total Rs.	67,849.00
Opening balance	76,458.00	Closing balance	65,673.00
Grand Total Rs.	1,33,522.00	Grand Total Rs.	1,33,522.00

**TRADING ACCOUNT
FOR THE YEAR ENDING 31-03-2022**

Dr.		Cr.	
Particulars	Amount	Particulars	Amount
1. To, Opening Stock	8,100.00	1. By, Sale of Cloth	35,000.00
2. " Purchase of Cloth	38,285.00	2. " Closing Stock	13,050.00
3. " Transportation	1,000.00		
Gross Profit (Transferred to P/L A/C)	665.00		
Total Rs.	48,050.00	Total Rs.	48,050.00

President

Mima Das

Secretary

Uma Rudra Paul

AUDIT MEMORANDAM**(Rule 71 read with Section)**

Audit Memo No. F.15(3)/COOP/GIR/NZ/93(VOI-iii)/

Classification

1. Name and address of the Society:- Sarbajaya Women Milk Producer Co-op. Society Ltd. Kumarghat
2. Registration No. with date :- 2751 of date-19-01-2019
- 3.(A) Membership :- 20 Nos.
(No. of member admitted after previous Audit to be indicated separately)
- (b) Is the register of member/ Share register:- yes
- ©. Are admission of members in order :- yes
- (d). Does the cash book indicate that all members have paid their entrance fees:- yes
- (e). how many members registered during the year of audit and if so has the registration accepted as per Act, Rules and Bye-Laws :- No member reignited
4. Area of operation :- Kumarghat Municipal area.
5. Activities undertaken :- Cloth Business
6. no. of committee meeting held during the period: - 12 Nos.
7. Date of last Annual General meeting/ Special meeting: - 07-03-2021
8. (a). Period covered by Last Audit :- 01-04-2020 to 31-03-2021
(b). Present Audit :- 01-04-2021 to 31-03-2022
9. Details of defects/Irregularities etc.: - Mention in the separate report
10. Pointed out in last Audit and not rectified by the Society:- Stated in separate report

PERFORMANCE INDIGATORS

	PREVIOUS YEAR	CURRENT YEAR
1. SHARE CAPITAL		
Individual	2,000.00	2,000.00
Government	0.00	0.00
Others		
Total	<u>2,000.00</u>	<u>2,000.00</u>
2. Reserve fund	0.00	0.00
3. Borrowings/Financial assistances	0.00	0.00
4. Advance/ Loan Issued	0.00	0.00
5. Advance/ Loan outstanding		
Member	0.00	
Bank		
6. Business turnover	0.00	0.00
7. Profit (+)/ Loss (-)	+ 27,855.56	+ 16,109.00
8. Total staff	Nil	Nil
9. Establishment cost	2,661.44	6,560.00
10. What is the limit of the borrowings, fixed by the Bye-Laws of society:	Does not Arise	
11. Are the bonds in order and registered where necessary:	Does Not arise	
12. Has any breach of Law, Rules of Bye-Laws noticed during Audit:	No	
13. What rate of dividend was entries in Cash Book :	No	
14. Do the amount of Loan shown in register of Loans tally with entries in Cash Book:	No	
15. Total Amount of Loan given and the numbers of Borrowings during the period of Audit:	Nil	
16. What is the total amount of Loan Outstanding with the members at the end of period to Undertaking audit :	Nil	
17. Is the dead-stock register written up to date and has due deprecation allowed to them on Purchase :	No	

18. Does the Society transact with non members and if so, is bonus allowed to them on purchase :No
19. Are all the registers maintained by the Society regularly and in proper manner: Yes.
20. What is the total profit of the Society during previous year and manner of appropriation among:
- a. Reserve Fund (statutory) : Nil
 - b. Others Reserve Fund : Nil
 - c. Dividend : Nil
 - d. Bonus to members and staff : Nil
 - e. Carried Forward : Nil
21. a. Is the Cash Book maintained regularly and as per Act, Rules and Bye Laws: Yes
 b. Has unduly huge Cash Balance kept in hand for a long period and if so, Explanation therefore by the managing Committee: No.
 c. Who is the Custodian of Cash Balance of the Society :Secretary of the Society
 d. On the last day of Audit, Auditor to verify Cash Balance with closed Cash Book for the day, record certificate of verification and hand over the verified Cash to the custodian of Cash: The society Cash book verified as on 31.03.22 Rs. 65773, as found & correct.
22. Whether the Board of Directors Elected or Nominated as per Act, and Rules and if so, is the Board in Existence :Elected
23. a) How many Committee meeting held during the period of Audit and are the minute recorded regularly : 12 Nos.
 b) What is date of last Annual General Body meeting and special General Meeting .07-03-2021
24. Comments /Suggestions by the Auditor : Stated in separate report.
- Irregularities Detected
- A. Major
 - 1.
 - 2.
 - 3.
 - B. Minor
 - 1.
 - 2.
 - 3.

STATUTORY SCHEDULE
(TO BE ENCLOSED IN SEPARATE)

- SCH-I. List of all transaction which appear Country to the previsions of the T.C.S Act, Rules and Bye-Laws of the Society. Does not arise.
- SCH-II. List of all sums which ought to have been but have not been brought into account-Do
- SCH-III. List of all irregularities in expenditure or in realization of money. Do
- SCH-IV. List of bad or doubtful debts. Nil
- SCH-V. List of all other irregularities noticed in Audit not covered by the above schedules.

- 1). Name of Designation of the Auditors : BAR CHANDRA DEBBARMA. COOP. Inspector.
- 2). No. & Dates of orders of appointment : As per monthly meeting.
- 3). Date of Completion of Audit : 24.11.2022



Signature of Auditor

AUDIT CERTIFICATE

I have examined the Books and Accounts of Sarbajaya Women Milk Producer Co-op. Society Ltd. for the year 2021-2022 with the relevant Books and Register as available in the Society received the information and explanation as required as per TCS Act and Bye-Laws of the Society.

Certified that the Accounts shown in the Trading A/C, Profit & Loss A/C and Balance Sheet for the year ending on 31-03-2022 subject to my separate report attached to this with the best of my knowledge and belief are correct and reveals the actual financial position of the Society.



Auditor / Investigator (Co-op.)
Kumarghat Circle
Kumarghat, Unakoti Tripura



SARBAJAYA WOMEN MILK PRODUCER CO-OPERATIVE SOCIETY LTD.
 REGD. NO. 1751 OF DATE 19-07-2019
 KUMARGHAT UNAKOTI TRIPURA

**PROFIT & LOSS ACCOUNT
 FOR THE YEAR ENDING 31-03-2022**

Dr.

Particulars	Amount	Particulars	Cr. Amount
1. To, Travelling & Conve.	2,500.00	1. To, Gross Profit (Transferred from Trading A/C)	665.00
2. „ Printing & Stationary	2,500.00	2. „ Intt. earned from TSCB	264.00
3. „ Others Expenses	1,500.00	3. „ Misc. Income	21,740.00
4. „ Bank Charges	60.00		
Net Profit (Transferred to balance sheet)	16,109.00		
Total Rs.	22,669.00	Total Rs.	22,669.00

**BALANCE SHEET
 AS ON 31-03-2022**

Liabilities	Amount	Assets	Amount
1. Paid up Share Capital	2,000.00	1. Cash in hand	65,673.00
i). Individual - 2,000.00		2. Cash at bank	24,961.56
ii). Govt. - 0.00		3. Closing Stock	13,050.00
2. Grant in aid from Urban Deptt.	50,000.00		
3. Accumulated net profit	51,404.56		
i) LBS - 35,295.56			
Add this year - 16,109.00			
4. Sundry Creditors	280.00		
Total Rs.	1,03,684.56	Total Rs.	1,03,684.56

B.O.DS

1. Minakshi Das (Saha)
2. Anjali Dhar (Deb)
- 3.
4. Binik Bantik (Binik)

President

Mina Das

Secretary

Uma Rudra Paul

President/Secretary
 SARBAJAYA MILK PRODUCER WOMEN
 CO-OPERATIVE SOCIETY LTD
 Kumarghat, Unakoti Tripura

President/Secretary
 SARBAJAYA MILK PRODUCER WOMEN
 CO-OPERATIVE SOCIETY LTD
 Kumarghat, Unakoti Tripura

AUDIT CLASSIFICATION SHEET

An assessment is made on the basis of specific norms as indicated under each Head in respect of audit of Books & Accounts of Sarbajaya Women Milk Producer Co-operative Society Ltd.

For the year 2020-2021. Thereafter audit classification is made on the basis of aggregate mark secured by the society is indicated below:-

50
Mark- 100

NON- AGRI NON- CREDIT

1.	INCOME	Mark(50)	
	a).Income is in excess of expenditure	50	20
	b).Income is equal to expenditure	40	0
	c).Expenditure is excess to income	nil	
2.	REPAYMENT OF LOAN TO GOVT/OTHER FINANCING INSTITUTION	Mark (50)	
	a).Full repayment as per agreement	05	0
	b).Partial repayment	03	0
3.	OWN FUND MOBILISATION	Mark(05)	
	a).If the business of society is run by its own fund to the extent of 50% of its working capital.	05	05
	b).If the business of society is run by its own fund less than 50% of its working capital.	03	0
	EARNING CAPACITY	Mark(15)	
4.	a).If profit is earned after making provision for all the items and has contributed to various as per Act, Rules & Bye-Laws or otherwise as directed by the Registrar of Co-op. Societies Govt. of Tripura and eligible to declare dividend.	15	0
	b).As at above but not eligible to declare dividend	13	0
	c).Profit is earned is adequate to make provisions	11	0
	d).Society earns only operating profit (N.B)operating means earning/incomes are in excess of operation cost.	09	0
	e).Society does not earn any profit.	nil	

5.	EFFICIENCY OF MANAGEMENT	Mark(25)	
	a).Meeting held as per Bye-Laws	03	03
	b).Internal control system, management information system, housekeeping maintenance of books of Accounts, reconciliation, if any etc.and policy of Loans/advance/business as regard to supervision/monitoring internal control,etc./overlending/recovery/strategy etc.	15	15
	c).Rule of management regarding Co-op. Education/Movement Viz. awareness programme/Co-op.weeks/Seminar.	02	02
	d).Compliance report of audit/inspection/submission of Annual Returns in time.	02	02
	e).Cost of management to working fund/capital.	03	03
	i).Preferable should be below 3% of working fund or working capital.		

6.ERISION OF SHARE CAPITAL

Marks-(-45)

If Society sustains/insure not loss i.c. amount of net loss erodes share capital in the manner indicated below then the aggregate marks obtained by society will be reduced/ declined by the followings:-

NET LOSS AFFECTED BY ERODING SHARE CAPITAL

@ Rs <u>1</u> or below.....	- 5
10	
@ Rs <u>2</u> or below.....	-10
10	
@ Rs <u>3</u> or below.....	-15
10	
@ Rs <u>4</u> or below.....	-20
10	
@ Rs <u>5</u> or below.....	-25
10	
@ Rs <u>6</u> or below.....	-30
10	
@ Rs <u>7</u> or below.....	-35
10	

@ Rs 8 or below.....-40
10

@ Rs 9 or below.....-45
10

N.B Share Capital fully eroded

RED

Standard norm for Audit Classification of Co-operation Institution, which is, neither engaged neither in Trading nor non- Trading and so on at present.

Mark (or position thereof) as indicated against each of item below may be taken into consideration for awarding Audit Classification.

Depending upon the aggregate marks secured
By the Society , Audit Classification by the Auditor may be made on the
Basic of the following norms.

Marks secured	Audit Classification
65 and above	" A "
50 to 64	" B " Good ✓
40 to 49	" C " Poor
Below 40	" D " Very poor

If the Society is found non functioning the Audit Classification would be " E "



Auditor (Co-op).
Kumarghat, Circle

SARBAJAYA WOMEN MILK PRODUCER CO-OPERATIVE SOCIETY LTD
AUDIT REPORTS AS ON -31-03-2022

Preliminary-The society was registered in the name of Sarbajaya women milk producer co-operative society ltd.Kumarghat unakuti Tripura,vide registration no-2751of date-19-01-2019.The area operation of the society confined Kumarghat Municipal Council only.So it is necessary to amendment of provision of the Bye -Laws.

Management-It reveal from the records that the society are being managed by the Board of Directors.The Board of Directors consist of 5(Five) no's members. Which are held on 07-12-2020.The existent of Board of Directors from 5(five)years.

Business activities-During the period under audit the society have dealt with purchase & sales of the Cloth business. but the valium of said business is not satisfactory. The management fo the society is requested to take imitative for increase the business valium.

Paid up share capital-The paid up share capital of the society L/B/SRs-2000.00.Individual Rs-2000.00 & Government Rs-0.00.as on 31-03-2022.

Profit & Loss A/C- It is observed the as per L/B/S Accumulated net profit Rs-35295.56.Add this years-16109.00 . Total accumulated net Profit Rs-51404.56.As on 31-03-2022.

Cash & Bank balance:- The cash in hand of the society Rs-65673.00 & Bank balance Rs-24961.56 as on 31-03-2022.



Audit officer

Sarabaya Women Milk coop. society ltd.